

BOND BY DEBTOR AND SURETY FOR EXISTING LIABILITY

This bond is executed on this.....day of.....at
..... jointly by :

1. Mr. HR s/o BS r/o, hereinafter called the debtor
and

1. Mr. RM s/o RM r/o, hereinafter called the
security.

Whereas Mr. HR has borrowed a sum of Rs.....from Mr. JS s/o Mr.
BS r/o on.....with an interest on 18% per annum.

Whereas the said sum was to be refunded alongwith interest latest by
.....

Whereas the debtor failed to return the principal amount and interest
within time.

Whereas the creditor has agreed not to institute a civil suit for recovery of
the said sum, provided some body stands as surety.

I. RM, above named, stand a surety and give this bond after the signature
of debtor and myself and agree that the debtor shall pay the said sum in 12
monthly instalments alongwith interest at the rate of 24% per annum.

I further agree that in case of failure to pay the money by debtor in time,
the whole amount shall become payable at once.

Witnesses:

1. Name.....
Address.....

Signature
(HR)

2. Name.....
Address.....

Signature.....
(RM)